



BASEL III – PILLAR III DISCLOSURES

First Quarter – 2025



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1 Overview of Risk Management and RWA

OV1: Overview of RWA

		RWA		Minimum capital requirements	
		Q1 2025	Q4 2024	Q1 2025	Q4 2024
1	Credit risk (excluding counterparty credit risk)	16,167,109	14,710,483	1,697,546	1,544,601
2	Of which: standardised approach (SA)	16,167,109	14,710,483	1,697,546	1,544,601
-	-				
-	-				
-	-				
6	Counterparty credit risk (CCR)	466	457	49	48
7	Of which: standardised approach for counterparty credit risk	466	457	49	48
-	-				
-	-				
-	-				
-	-				
12	Equity investments in funds - look-through approach	155,374	154,085	16,314	16,179
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	-				
18	Of which: securitisation external ratings-based approach (SEC-ERBA)	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-
20	Market risk	94,009	86,777	9,871	9,112
21	Of which: standardised approach (SA)	94,009	86,777	9,871	9,112
22	-				
23	Operational risk	1,403,622	1,400,108	147,380	147,011
-	-				
-	-				
26	Total (1+6+10+11+12+13+14+15+16+20+23)	17,820,579	16,351,910	1,871,161	1,716,951

Note: The numbers presented in all the tables are in AED '000s unless otherwise specified.

KM1: Key metrics

		Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	3,034,750	2,937,305	2,947,335	2,789,662	2,676,496
1a	Fully loaded ECL accounting model	3,034,750	2,873,135	2,934,148	2,778,207	2,667,135
2	Tier 1	3,034,750	2,937,305	2,947,335	2,789,662	2,676,496
2a	Fully loaded ECL accounting model Tier 1	3,034,750	2,873,135	2,934,148	2,778,207	2,667,135
3	Total capital	3,238,786	3,123,121	3,130,121	2,984,468	2,874,438
3a	Fully loaded ECL accounting model total capital	3,238,786	3,058,950	3,116,934	2,973,013	2,865,078
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	17,820,579	16,351,910	16,043,485	17,006,169	17,277,695
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio (%)	17.03%	17.96%	18.37%	16.40%	15.49%
5a	Fully loaded ECL accounting model CET1 (%)	17.03%	17.57%	18.29%	16.34%	15.44%
6	Tier 1 ratio (%)	17.03%	17.96%	18.37%	16.40%	15.49%
w6a	Fully loaded ECL accounting model Tier 1 ratio (%)	17.03%	17.57%	18.29%	16.34%	15.44%
7	Total capital ratio (%)	18.17%	19.10%	19.51%	17.55%	16.64%
7a	Fully loaded ECL accounting model total capital ratio (%)	18.17%	18.71%	19.43%	17.48%	16.58%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	10.03%	10.96%	11.37%	9.40%	8.49%
	Leverage Ratio					
13	Total leverage ratio measure	25,035,424	23,218,423	25,079,382	24,964,714	23,735,623
14	Leverage ratio (%) (row 2/row 13)	12.12%	12.65%	11.75%	11.17%	11.28%
14a	Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)	12.12%	12.37%	11.70%	11.13%	11.24%
14b	Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.65%	11.75%	11.17%	11.28%

		Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024
	Liquidity Coverage Ratio					
15	Total HQLA	-	-	-	-	-
16	Total net cash outflow	-	-	-	-	-
17	LCR ratio (%)	-	-	-	-	-
	Net Stable Funding Ratio					
18	Total available stable funding	-	-	-	-	-
19	Total required stable funding	-	-	-	-	-
20	NSFR ratio (%)	-	-	-	-	-
	ELAR					
21	Total HQLA	3,342,573	3,739,627	4,436,171	4,633,296	4,800,309
22	Total liabilities	20,487,713	20,266,460	21,073,855	20,768,675	22,440,318
23	Eligible Liquid Assets Ratio (ELAR) (%)	16.32%	18.45%	21.05%	22.31%	21.39%
	ASRR					
24	Total available stable funding	19,555,042	19,515,359	19,347,452	18,853,389	20,053,255
25	Total Advances	16,174,081	14,792,042	14,634,231	14,782,309	14,571,476
26	Advances to Stable Resources Ratio (%)	82.71%	75.80%	75.64%	78.41%	72.66%

*LCR and NSFR are not applicable

2 Leverage Ratio

LR1: Summary comparison of accounting assets vs leverage ratio exposure measure (LR1)

		Q1'2025
		AED 000's
1	Total consolidated assets as per published financial statements	24,495,695
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-
7	Adjustments for eligible cash pooling transactions	-
8	Adjustments for derivative financial instruments	1,439
9	Adjustment for securities financing transactions (ie repos and similar secured lending)	-
10	Adjustments for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	538,290
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	-
12	Other adjustments	-
13	Leverage ratio exposure measure	25,035,424

LR2: Leverage ratio common disclosure template

		Q1 2025	Q4 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	24,494,805	22,853,756
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	-	-

		Q1 2025	Q4 2024
6	(Asset amounts deducted in determining Tier 1 capital)		-
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	24,494,805	22,853,756
	Derivative exposures		
8	Replacement cost associated with <i>all</i> derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	890	592
9	Add-on amounts for PFE associated with <i>all</i> derivatives transactions	774	1,041
10	(Exempted CCP leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (1.4 times of sum of rows 8 to 12)	2,329	2,285
	Securities financing transactions		
14	Gross SFT <i>assets</i> (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT <i>assets</i>)	-	-
16	CCR exposure for SFT <i>assets</i>	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of rows 14 to 17)	-	-
	Other off-balance sheet exposures		
19	Off-balance sheet exposure at gross notional amount	1,546,665	975,194
20	(Adjustments for conversion to credit equivalent amounts)	(1,008,375)	(612,812)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of rows 19 to 21)	538,290	362,382
	Capital and total exposures		
23	Tier 1 capital	3,034,750	2,937,305
24	Total exposures (sum of rows 7, 13, 18 and 22)	25,035,424	23,218,424
	Leverage ratio		
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.65%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)	12.12%	12.65%
26	CBUAE minimum leverage ratio requirement	3%	3%
27	Applicable leverage buffers	9.12%	9.65%

3 Liquidity

LIQ1: Liquidity Coverage Ratio

Not applicable

ELAR: Eligible Liquid Assets Ratio*

1	High Quality Liquid Assets	Nominal amount	Eligible Liquid Asset
1.1	Physical cash in hand at the bank + balances with the CBUAE	2,435,807	
1.2	UAE Federal Government Bonds and Sukuks	-	
	Sub Total (1.1 to 1.2)	2,435,807	2,435,807
1.3	UAE local governments publicly traded debt securities	568,643	
1.4	UAE Public sector publicly traded debt securities	-	
	Sub total (1.3 to 1.4)	568,643	568,643
1.5	Foreign Sovereign debt instruments or instruments issued by their respective central banks	338,123	338,123
1.6	Total	3,342,573	3,342,573
2	Total liabilities		20,487,713
3	Eligible Liquid Assets Ratio (ELAR)		16.32%

**The calculations are based on an average of last three months.*

ASRR: Advances to Stable Resource Ratio

	Items	Amount
1	Computation of Advances	
1.1	Net Lending (gross loans - specific and collective provisions + interest in suspense)	14,108,165
1.2	Lending to non-banking financial institutions	14,165
1.3	Net Financial Guarantees & Stand-by LC (issued - received)	165,027
1.4	Interbank Placements	1,886,724
1.5	Total Advances	16,174,081
2	Calculation of Net Stable Resources	
2.1	Total capital + general provisions	3,417,316
	Deduct:	
2.1.1	Goodwill and other intangible assets	-
2.1.2	Fixed Assets	589,710
2.1.3	Funds allocated to branches abroad	-
2.1.5	Unquoted Investments	120,999
2.1.6	Investment in subsidiaries, associates and affiliates	2,000
2.1.7	Total deduction	712,709
2.2	Net Free Capital Funds	2,704,607
2.3	Other stable resources:	
2.3.1	Funds from the head office	-

	2.3.2	Interbank deposits with remaining life of more than 6 months	500,000
	2.3.3	Refinancing of Housing Loans	-
	2.3.4	Borrowing from non-Banking Financial Institutions	1,642
	2.3.5	Customer Deposits	16,348,793
	2.3.6	Capital market funding/ term borrowings maturing after 6 months from reporting date	-
	2.3.7	Total other stable resources	16,850,435
	2.4	Total Stable Resources (2.2+2.3.7)	19,555,042
3		Advances TO STABLE RESOURCES RATIO (1.6/ 2.4*100)	82.71