

Ajman Bank (Public Joint Stock Company)

Announcement of the opening of the nomination for membership of the Board of Directors

The Board of Directors of Ajman Bank has the honor to advertise the opening of the candidacy for the Board of Directors of the Bank during the period from Thursday 4/3/2021 to Sunday 14/3/2021. Any qualified person or shareholder has the right to nominate himself for membership of the Board in accordance with a request submitted to the Bank's management at its headquarters in Musheirif, Ajman. The application shall be accompanied by an introductory profile of the applicant and the nomination of the membership for which he wishes to nominate himself. (executive/ Non-executive/ independent).

General Terms:

- 1- Number of members to be elected to the Board of Directors 7 members.
- 2- Nomination for membership of the Board of Directors shall be open for a period of 10 days from the date of this announcement in accordance with the requirements of Article (9) of SCA Board of Directors Resolution No. (3/R) for the year 2020 on the Standards of institutional discipline and Corporate Governance.
- 3- Those who nominate themselves for membership of the Board of Directors shall comply with the conditions stipulated in Federal Law No. (2) for the year 2015 regarding Commercial Companies and SCA Board of Directors Resolution No. (3 / R) for the year 2020 on Corporate Governance and the article of association of the company:
 - a) To have at least five years of experience in the activity of the company nominated for membership of its Board of Directors.
 - b) Shall not have been sentenced of criminal penalty or an offense against honor and honesty unless he has been rehabilitated.
 - c) The absence of a judicial ruling to dismiss him or remove him from his position as a member of the board of directors of one of the listed companies listed in the financial market during the year preceding the candidacy.
 - d) The professional record issued by SCA shall be free from administrative sanctions.
 - e) The absence of lawsuits, reports or investigations in the prosecution against him relating to honesty and integrity.
 - f) And. Any other conditions required by the Companies Law or the Articles of Association of the Company.
- 4- To attach to the candidacy application the documents referred to in Article (10) of SCA Board of Directors Resolution No. (3 / R) for the year 2020:
 - a) Curriculum Vitae, indicating the practical experience, scientific qualification and the position on which he wishes to nominate himself (executive / non-executive / independent)
 - b) Acknowledgment of its compliance with the provisions of the Companies Law and the implementing decisions and the Articles of Association of the Company, and that it will make the care of the person keen to perform his work.
 - c) A statement of the names of the companies and institutions in which he works or is a member of the board of directors, as well as any work done directly or indirectly constitutes competition for the company.
 - d) In the case of representatives of the legal person, an official letter must be attached by the legal person specifying the names of his representatives nominated for membership in the Board of Directors.
- 5- The candidate may not, after closing the candidate's candidacy, waive his candidacy for another person.
- 6- The Bank will publish the approved list of candidates' names and nomination data in the bulletin board at the company's headquarters and on the company's website (www.ajmanbank.ae) on 31/3/2021.
- 7- Candidacy application shall be subject to study and shall be approved by the Department of Economic Development in Ajman and the Central Bank. The list of names of the final candidates will be submitted to the Securities and Commodities Authority and the market after all necessary approvals have been completed at least two days prior to the AGM.