

# Emirates Islamic Global Balanced Fund

## Fact Sheet July 2023

### Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Scott Samuel
Domicile	Luxembourg
Fund Launch Date	24 September 2014
Current Fund Size	USD 186.6 million
Dealing Frequency	Daily

### Dividends\*

	March	June	September	December
2023	1.5%	1.5%		
2022	1.5%	1.5%	1.5%	1.5%
2021	1.5%	1.5%	1.5%	1.5%
2020	1.5%	1.5%	1.5%	1.5%
2019	-	-	1%	1%

### Top 5 Holdings\*

Emirates World Opportunities Fund	18.3%
Emirates Global Sukuk Fund	12.2%
Franklin Global Sukuk Fund	12.1%
Old Mutual Global Islamic Equity Fund	11.5%
Emirates Islamic Money Market Fund	9.6%
Total number of holdings	18

### Asset Allocation\*

	Current	Neutral	Min	Max
Equity	35%	65%	20%	80%
Sukuk & Cash	56%	35%	0%	80%
Alternatives	9%	0%	0%	15%

### Contact Detail

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### Investment Objective

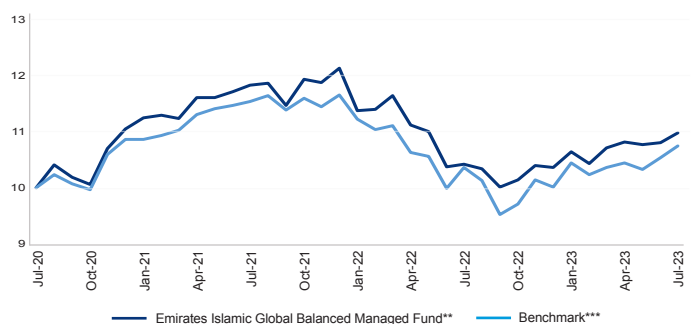
The portfolio aims to provide institutional and high net-worth investors with a professionally managed means of participating in a global multi-asset class portfolio of Shari'a compliant assets. The primary investment objective of the fund is to achieve medium to long term capital growth while minimising risk through diversification across asset classes. The fund will seek over time to acquire a diversified portfolio of collective investment schemes and direct investments including but not limited to investments in Murabaha, Sukuk, real estate and equity.

### Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The Fund is managed by Scott Samuel and assisted by Bindu Stephen who have over 20 years of combined experience at Emirates NBD Asset Management in their roles on the multi asset desk, money market desk and in risk and portfolio analytics. The Team uses market research, interaction with the Emirates NBD Asset Management investment team, and meetings with global fund managers to construct diversified investment portfolios that are focused on deriving portfolio returns from several sources (global equity, sukuk, local currency treasury bills / deposits and alternative assets) with a moderate to aggressive risk profile.

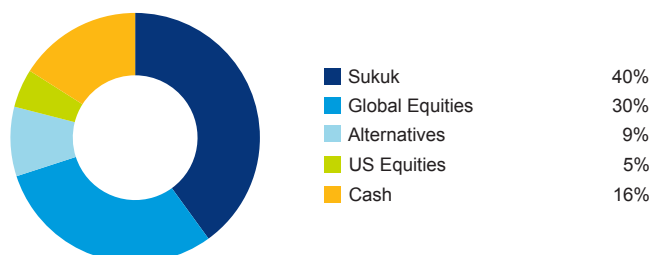
### Performance



	1 Month	3 Months	Year to Date	12 Months	Since Inception	3 Years	CAGR 3 Years	Volatility 3 Years
Fund**	1.65%	1.54%	6.01%	5.37%	29.25%	9.79%	3.16%	9.48%
Peer Group***	1.94%	2.88%	7.29%	3.62%	26.75%	7.41%	2.41%	9.20%

\*\* Source: Emirates NBD Asset Management, S Share Class, bid to bid, USD terms with net income reinvested.  
 \*\*\* Morningstar USD Moderate Allocation

### Asset Allocation Breakdown\*



\* Source: Emirates NBD Asset Management analysis as at 28<sup>th</sup> July 2023. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

## Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-0.19%	-0.46%	0.87%	-1.57%	-1.35%
2015	-0.69%	3.11%	-2.08%	3.07%	-1.41%	-2.50%	-0.27%	-4.76%	-3.23%	5.51%	-0.87%	-1.32%	-5.76%
2016	-4.63%	0.84%	4.83%	1.76%	-1.14%	0.51%	2.32%	0.20%	0.04%	-1.90%	-0.93%	1.34%	2.99%
2017	1.72%	1.25%	1.19%	0.78%	1.22%	-0.55%	1.12%	0.17%	1.10%	0.74%	1.23%	1.16%	11.69%
2018	2.40%	-3.26%	-1.63%	1.01%	0.29%	-1.36%	2.07%	0.33%	-0.21%	-5.51%	0.31%	-4.26%	-9.70%
2019	4.39%	2.42%	0.92%	1.06%	-3.35%	3.65%	0.57%	-1.54%	1.41%	1.37%	1.58%	2.01%	15.24%
2020	0.04%	-4.46%	-11.63%	5.31%	2.73%	3.32%	4.37%	4.42%	-1.97%	-1.69%	5.70%	3.85%	8.86%
2021	1.72%	0.48%	-0.56%	3.31%	-0.01%	0.90%	1.02%	0.32%	-3.34%	4.04%	-0.53%	2.20%	9.77%
2022	-6.27%	0.26%	2.12%	-4.53%	-1.04%	-5.60%	0.38%	-0.84%	-3.67%	1.13%	2.46%	-0.40%	-15.31%
2023	2.73%	-2.02%	2.66%	0.93%	-0.44%	0.33%	1.65%						6.01%

Performance is based on the S Share Class from March 2023 onwards. Performance from inception to February 2023 is based on the A Share Class.

## Fund Codes and Fees

Share Class	NAV / Share (31.07.2023) <sup>***</sup>	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	11.8958	1.60%	Up to 5%	LU1060358063	EIGBAUA LX
A USD Inc	8.8304	1.60%	Up to 5%	LU1995758304	EMIGAU1 LX
B USD Acc <sup>^</sup>	10.4110	1.60%	-	LU1060358147	EIGBBUA LX
B USD Inc <sup>^</sup>	8.7878	1.60%	-	LU1995758486	EMIGBUI LX
B AED Acc <sup>^</sup>	-	1.60%	-	LU1317400346	EMIGBAA LX
B AED Inc <sup>^</sup>	8.0245	1.60%	-	LU1995758569	EMIGBAE LX
C USD Acc <sup>^</sup>	10.8242	1.60%	-	LU1060358220	EIGBCUA LX
C USD Inc <sup>^</sup>	7.8677	1.60%	-	LU1995758643	EMIGCUI LX
C AED Acc <sup>^</sup>	-	1.60%	-	LU1317400692	EMIGCAA LX
C AED Inc <sup>^</sup>	-	1.60%	-	LU1995758726	EMIGCAE LX
D USD Acc	9.1550	1.25%	-	LU2392925009	EMIGBDU LX
D USD Inc	8.1398	1.25%	-	LU2392925181	EMIGBDI LX
D AED Acc	-	1.25%	-	LU2392923210	EMIGBDB LX
D AED Inc	-	1.25%	-	LU2392923137	EMIGBDA LX
G USD Acc <sup>^</sup>	-	1.60%	Up to 5%	LU1060358493	EIGBGUA LX
G USD Inc <sup>^</sup>	-	1.60%	Up to 5%	LU1995758999	EMIGGUI LX
S USD Acc	12.9246	1.00%	Up to 5%	LU1654403317	EMIBSUA LX

<sup>^</sup> An additional distribution fee of 0.50% applies.

<sup>\*\*\*</sup> Pricing date as at 28.07.2023.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.