

Emirates India Equity Fund

Fact Sheet August 2023

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Sub-Investment Advisor	UTI International Ltd
Lead Manager	Ajay Tyagi
Domicile	Luxembourg
Fund Launch Date	10 November 2016
Current Fund Size	USD 23.2 million
Dealing Frequency	Daily

Dividend History

	March	June	September	December
2023	0.75%	0.75%		
2022	0.75%	0.75%	0.75%	0.75%
2021	0.75%	0.75%	0.75%	0.75%
2020	0.75%	0.75%	0.75%	0.75%
2019	0.75%	0.75%	0.75%	0.75%
2018	-	1.5%	-	1.5%
2017	-	1.5%	-	1.5%
2016	-	1.5%	-	1.5%

Top 5 Holdings*

LTIMindtree Ltd	7.7%
Infosys Ltd	6.5%
Avenue Supermarts Ltd	5.1%
Coforge Ltd	4.9%
Info Edge India Ltd	4.5%
Total number of holdings	45

Asset Allocation*

Equity	96%
Cash	4%

Contact Details

Email: assetmanagement@emiratesnbd.com
 Tel: +971 4 370 0022
 Website: www.emiratesnbd.com/assetmanagement

Investment Objective

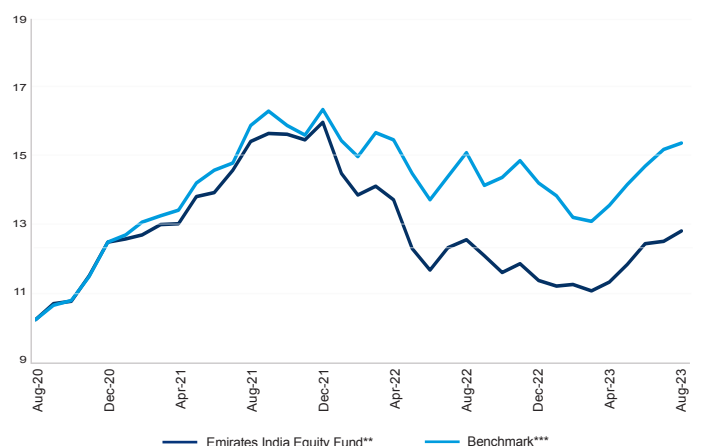
The fund will aim to achieve medium to long term capital growth through direct investments made in Shari'a compliant Indian equities. The fund will use an active management style and take advantage of price distortions and specific opportunities that display potential for strong gains. It will invest in stocks which are, in the opinion of the Shari'a Board, compliant with Shari'a guidelines.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the DIFC and backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

Emirates NBD Asset Management appointed UTI International in 2016 as an advisor to the strategy. UTI India currently has 7.8% market share of the Indian fund industry with current AUM at USD 16.62 billion. Ajay Tyagi is the fund manager with over 16 years of experience in the industry and has an AUM of around USD 1.5 billion.

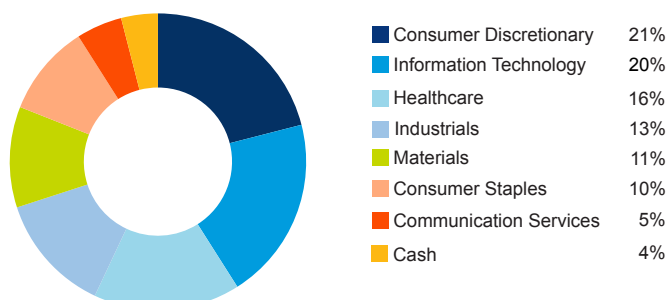
Performance



	1 Month	3 Months	Year to Date	12 Months	Since Inception	3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	2.49%	9.04%	14.02%	2.18%	74.59%	28.11%	6.12%	18.72%
Benchmark***	1.26%	9.26%	8.93%	1.97%	98.63%	56.15%	9.87%	18.48%

** Source: Emirates NBD Asset Management, I Share Class, bid to bid, USD terms with net income reinvested.
 *** S&P BSE 500 Shariah Index

Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 30th August 2023. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2016	-	-	-	-	-	-	-	-	-	-	-	-2.41%	-1.46% [†]
2017	3.08%	5.70%	5.38%	1.09%	0.30%	-0.98%	4.25%	-1.60%	-1.12%	4.36%	4.00%	4.81%	33.03%
2018	-0.35%	-3.77%	-2.48%	4.52%	-2.34%	-3.33%	5.81%	1.37%	-8.57%	-5.00%	5.85%	1.67%	-7.48%
2019	-2.69%	0.79%	5.91%	-0.17%	-1.92%	0.79%	-4.81%	-2.72%	5.34%	4.26%	-1.01%	1.98%	5.24%
2020	3.73%	-2.85%	-21.96	11.12%	0.71%	5.32%	7.94%	6.72%	5.11%	0.66%	7.62%	9.35%	32.95%
2021	0.90%	1.01%	2.53%	0.33%	6.58%	0.86%	5.10%	6.11%	1.65%	-0.15%	-1.10%	3.54%	30.65%
2022	-9.89%	-4.71%	1.99%	-3.06%	-11.28%	-5.51%	6.09%	2.07%	-4.11%	-4.37%	2.56%	-4.71%	-30.93%
2023	-1.51%	0.56%	-1.89%	2.51%	4.98%	5.58%	0.76%	2.49%					14.02%

[†] This total considers the performance since 10th November 2016 to 31st December 2016.

Fund Codes and Fees

Share Class	NAV / Share (31.08.2023) ^{^^}	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	15.0150	1.75%	Up to 5%	LU1484867434	EIIEUA LX
A USD Inc	10.7713	1.75%	Up to 5%	LU1654400644	EMINAUI LX
B USD Acc [^]	14.1577	1.75%	-	LU1484867608	EIIEBUA LX
B USD Inc [^]	7.5727	1.75%	-	LU1654400990	EMINBUI LX
C USD Acc [^]	13.7584	1.75%	-	LU1484867863	EIIECUA LX
C USD Inc [^]	9.8986	1.75%	-	LU1654401295	EMINCUI LX
D USD Acc	7.8789	1.75%	-	LU2392924887	EMEIEDU LX
D USD Inc	-	1.75%	-	LU2392924960	EMEIDUS LX
G USD Acc [^]	-	1.75%	Up to 5%	LU1484868085	EIIEGUA LX
G USD Inc [^]	-	1.75%	Up to 5%	LU1654401451	EMINGUI LX
GI USD Acc [^]	-	1.80%	Up to 5%	LU1484868168	EIIEGIU LX
GI USD Inc [^]	-	1.80%	Up to 5%	LU1654401618	EMIGIUI LX
I USD Acc	17.4587	1.25%	Up to 5%	LU1484868242	EIIEIUA LX
I USD Inc	-	1.25%	Up to 5%	LU1654401964	EMINIUI LX
S USD Acc	-	1.00%	Up to 5%	LU1654402186	EMINSUA LX

[^] An additional distribution fee of 0.50% applies.

^{^^} Pricing date as at 30.08.2023.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.