

Emirates World Opportunities Fund

Fact Sheet January 2024

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Dipanjay Ray, CFA
Associate Manager	Richard Lee, CFA
Domicile	Luxembourg
Fund Launch Date	9 September 2014
Current Fund Size	USD 76.35 million
Dealing Frequency	Daily

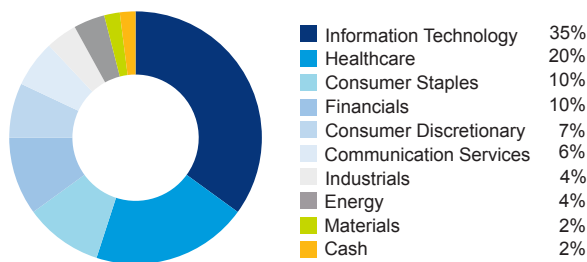
Dividend History

	March	June	September	December
2023	1%	1%	1%	1%
2022	1%	1%	1%	1%
2021	1%	1%	1%	1%
2020	1%	1%	1%	1%
2019	1%	1%	1%	1%
2018	-	2%	-	2%

Top 5 Holdings*

Microsoft Corporation	6.91%
Alphabet Inc.	6.02%
Global Health Ltd.	4.03%
Visa Inc.	3.99%
Merck & Co. Inc.	3.60%
Total number of holdings	53

Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 30th January 2024. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Contact Details

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Investment Objective

The fund is an open-ended Shari'a compliant investment product that aims to achieve medium to long-term capital growth by investing in Shari'a compliant companies globally that exhibit high growth potential and high fundamental quality over time.

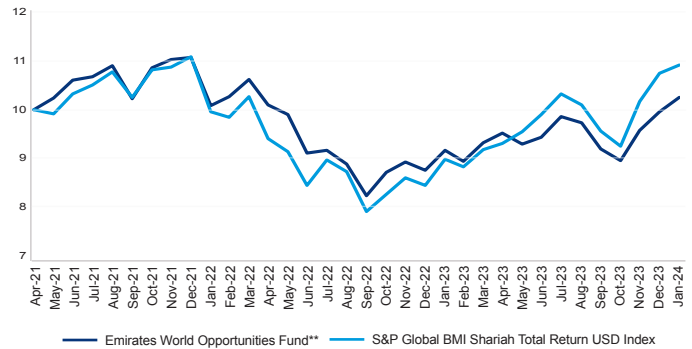
The fund is suitable for investors with a medium to long-term investment horizon and has the option of income paying share classes.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the Dubai International Financial Centre and is backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The fund is managed by Dipanjay Ray who has over 12 years industry experience and associate manager Richard Lee, who has been in the industry for over 19 years. The portfolio managers are supported by two analysts. The team includes three CFA charterholders, who provide in-depth company and security analysis, as well as an independent performance/risk manager for overall portfolio monitoring purposes.

Performance



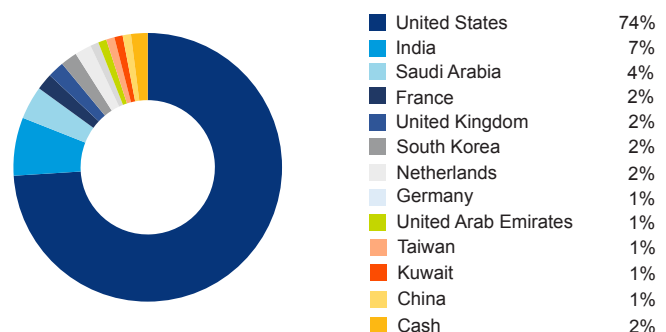
	1 Month	3 Months	Year to Date	12 Months	Since Inception**	CAGR 3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	2.75%	14.27%	2.75%	11.65%	2.42%	3.76%	4.55%	17.47%
S&P Global BMI Shariah TR	1.50%	17.85%	1.50%	21.30%	9.08%	-	-	-

** Emirates NBD Asset Management, P Share Class, bid to bid, USD terms with net income reinvested. Formerly Emirates MENA Opportunities Fund. On 3rd May 2021, the fund changed its investment strategy and name.

Asset Allocation*

Equity	98%
Cash	2%

Country Weights*



Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-0.95%	-3.95%	-3.37%	-4.95%	-12.62%
2015	0.08%	1.83%	-3.32%	5.59%	-1.27%	-0.02%	-0.22%	-6.29%	-0.77%	-0.50%	-1.99%	-2.76%	-9.62%
2016	-6.02%	3.37%	2.90%	4.68%	-3.29%	-0.46%	0.94%	-0.26%	-4.52%	1.33%	5.22%	5.35%	8.78%
2017	2.41%	-0.17%	0.59%	-0.81%	0.46%	1.69%	0.29%	1.36%	0.33%	-1.50%	-1.98%	1.65%	4.30%
2018	5.57%	-2.18%	4.35%	1.71%	-1.05%	0.37%	1.37%	-1.36%	-0.81%	-1.28%	-2.08%	-0.64%	3.68%
2019	4.39%	-0.76%	1.45%	5.79%	-4.58%	1.56%	2.79%	-2.80%	-1.36%	-0.75%	0.09%	4.65%	10.39%
2020	1.48%	-4.79%	-23.89%	6.51%	0.51%	6.09%	0.78%	8.33%	3.43%	-1.42%	7.59%	3.15%	3.17%
2021	2.53%	-0.24%	3.34%	5.80%	2.35%	3.57%	0.73%	2.13%	-6.24%	6.20%	1.50%	0.37%	23.72%
2022	-8.84%	1.80%	3.45%	-4.84%	-1.99%	-7.85%	0.60%	-3.16%	-7.17%	5.82%	2.29%	-1.78%	-20.67%
2023	4.52%	-2.42%	4.21%	2.07%	-2.26%	1.47%	4.51%	-1.39%	-5.36%	-2.68%	7.00%	3.94%	13.57%
2024	2.75%												2.75%

Fund Codes and Fees

Share Class	NAV / Share (31.01.2024)**	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	13.0289	1.50%	Up to 5%	LU1060357412	EMIMOU LX
A USD Inc	9.5798	1.50%	Up to 5%	LU1654397329	EMMOAI LX
B USD Acc [^]	8.7876	1.50%	-	LU1060357503	EMIMOBU LX
B USD Inc [^]	8.5560	1.50%	-	LU1654397675	EMMOBUI LX
B EUR Acc [^]	9.8368	1.50%	-	LU1317404256	EMMOBEA LX
B EUR Inc [^]	9.0678	1.50%	-	LU1654397832	EMMOBEI LX
B AED Acc [^]	-	1.50%	-	LU1317404504	EMMOBAA LX
B AED Inc [^]	-	1.50%	-	LU1654398053	EMMOBAI LX
C USD Acc [^]	10.0258	1.50%	-	LU1060357685	EMIMOCU LX
C USD Inc [^]	-	1.50%	-	LU1654398210	EMMOCUI LX
C EUR Acc [^]	-	1.50%	-	LU1317404769	EMMOCEA LX
C EUR Inc [^]	-	1.50%	-	LU1654398483	EMMOCEI LX
C AED Acc [^]	-	1.50%	-	LU1317404926	EMMOCAA LX
C AED Inc [^]	-	1.50%	-	LU1654398640	EMMOCAI LX
D USD Acc	9.2428	1.50%	-	LU2392921438	EMEWODU LX
D USD Inc	8.6091	1.50%	-	LU2392921511	EMEWODU LX
E AED Acc	-	1.50%	Up to 5%	LU1060357768	EMIMOEALX
E AED Inc	-	1.50%	Up to 5%	LU1654398996	EMMOEALX
G USD Acc [^]	-	1.50%	Up to 5%	LU1317405147	EMMOGUALX
G USD Inc [^]	-	1.50%	Up to 5%	LU1654399291	EMMOGUILX
R USD Acc	9.6407	1.00%	Up to 5%	LU1303290396	EMIMORULX
R USD Inc	-	1.00%	Up to 5%	LU1654399887	EMMORULX
R GBP Acc	-	1.00%	Up to 5%	LU1303290479	EMIMORGLX
R GBP Inc	-	1.00%	Up to 5%	LU1654400057	EMMORGLX
R EUR Acc	-	1.00%	Up to 5%	LU1303290552	EMIMORELX
R EUR Inc	-	1.00%	Up to 5%	LU1654400214	EMMOREILX
I USD Acc	-	1.00%	Up to 5%	LU1060357842	EMIMOIULX
I USD Inc	-	1.00%	Up to 5%	LU1654399457	EMMOIULX
P USD Acc	12.1171	0.75%	Up to 5%	LU1060357925	EMIMOPULX
P USD Inc	-	0.75%	Up to 5%	LU1654399614	EMMOPULX
S USD Acc	-	1.00%	Up to 5%	LU1654400487	EMMOSUALX

[^] An additional distribution fee of 0.50% applies.

^{**} Pricing date as at 30.01.2024.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.