

Details

Management Company	Waystone Management Company (Lux) S.A.
Investment Manager	Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority
Lead Manager	Dipanjay Ray, CFA
Associate Manager	Richard Lee, CFA
Domicile	Luxembourg
Fund Launch Date	9 September 2014
Current Fund Size	USD 79.0 million
Dealing Frequency	Daily

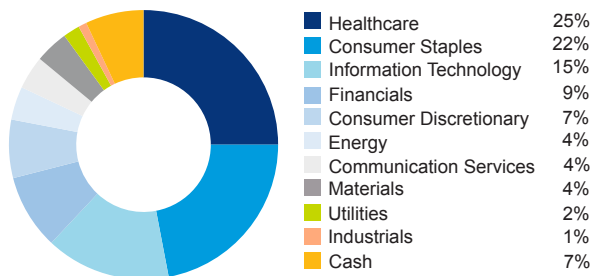
Dividend History

	March	June	September	December
2023	1%	1%		
2022	1%	1%	1%	1%
2021	1%	1%	1%	1%
2020	1%	1%	1%	1%
2019	1%	1%	1%	1%
2018	-	2%	-	2%

Top 5 Holdings*

Alphabet Inc.	4.01%
Danaher Corporation	3.97%
Visa Inc.	3.90%
Nestle S.A.	3.82%
Procter & Gamble	3.63%
Total number of holdings	48

Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 30th August 2023. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Contact Details

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 Website: www.emiratesnbd.com/assetmanagement

Investment Objective

The fund is an open-ended Shari'a compliant investment product that aims to achieve medium to long-term capital growth by investing in Shari'a compliant companies globally that exhibit high growth potential and high fundamental quality over time.

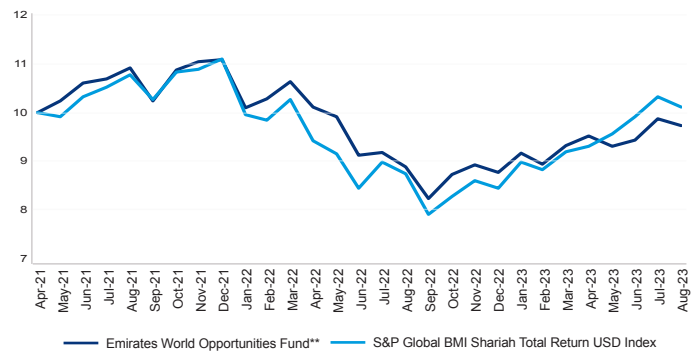
The fund is suitable for investors with a medium to long-term investment horizon and has the option of income paying share classes.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the Dubai International Financial Centre and is backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The fund is managed by Dipanjay Ray who has over 12 years industry experience and associate manager Richard Lee, who has been in the industry for over 19 years. The portfolio managers are supported by two analysts. The team includes three CFA charterholders, who provide in-depth company and security analysis, as well as an independent performance/risk manager for overall portfolio monitoring purposes.

Performance



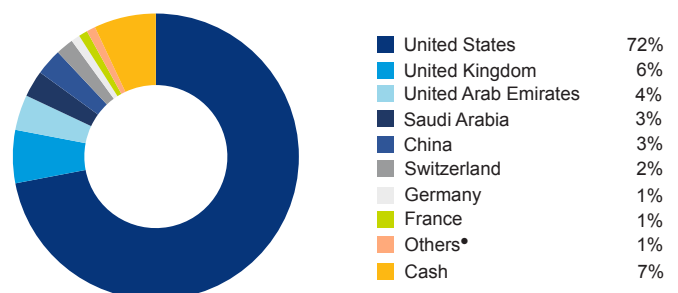
	1 Month	3 Months	Year to Date	12 Months	Since Inception**	3 Years	CAGR 5 Years	Volatility 5 Years
Fund**	-1.39%	4.58%	10.88%	9.44%	-2.69%	23.14%	3.38%	16.97%
S&P Global BMI Shariah TR	-2.07%	5.74%	19.40%	15.55%	1.07%	-	-	-

** Emirates NBD Asset Management, P Share Class, bid to bid, USD terms with net income reinvested. Formerly Emirates MENA Opportunities Fund. On 3rd May 2021, the fund changed its investment strategy and name.

Asset Allocation*

Equity	93%
Cash	7%

Country Weights*



* Others includes Kuwait and Netherlands.

Monthly Performance Data

	January	February	March	April	May	June	July	August	September	October	November	December	Total
2014	-	-	-	-	-	-	-	-	-0.95%	-3.95%	-3.37%	-4.95%	-12.62%
2015	0.08%	1.83%	-3.32%	5.59%	-1.27%	-0.02%	-0.22%	-6.29%	-0.77%	-0.50%	-1.99%	-2.76%	-9.62%
2016	-6.02%	3.37%	2.90%	4.68%	-3.29%	-0.46%	0.94%	-0.26%	-4.52%	1.33%	5.22%	5.35%	8.78%
2017	2.41%	-0.17%	0.59%	-0.81%	0.46%	1.69%	0.29%	1.36%	0.33%	-1.50%	-1.98%	1.65%	4.30%
2018	5.57%	-2.18%	4.35%	1.71%	-1.05%	0.37%	1.37%	-1.36%	-0.81%	-1.28%	-2.08%	-0.64%	3.68%
2019	4.39%	-0.76%	1.45%	5.79%	-4.58%	1.56%	2.79%	-2.80%	-1.36%	-0.75%	0.09%	4.65%	10.39%
2020	1.48%	-4.79%	-23.89%	6.51%	0.51%	6.09%	0.78%	8.33%	3.43%	-1.42%	7.59%	3.15%	3.17%
2021	2.53%	-0.24%	3.34%	5.80%	2.35%	3.57%	0.73%	2.13%	-6.24%	6.20%	1.50%	0.37%	23.72%
2022	-8.84%	1.80%	3.45%	-4.84%	-1.99%	-7.85%	0.60%	-3.16%	-7.17%	5.82%	2.29%	-1.78%	-20.67%
2023	4.52%	-2.42%	4.21%	2.07%	-2.26%	1.47%	4.51%	-1.39%					10.88%

Fund Codes and Fees

Share Class	NAV / Share (31.08.2023)**	Annual Management Fee	Entry Charge	ISIN	Bloomberg Code
A USD Acc	12.4204	1.50%	Up to 5%	LU1060357412	EMIMOU LX
A USD Inc	9.3179	1.50%	Up to 5%	LU1654397329	EMMOAU LX
B USD Acc [^]	8.3772	1.50%	-	LU1060357503	EMIMOB LX
B USD Inc [^]	8.3395	1.50%	-	LU1654397675	EMMOBU LX
B EUR Acc [^]	9.3498	1.50%	-	LU1317404256	EMMOBE LX
B EUR Inc [^]	8.7753	1.50%	-	LU1654397832	EMMOBE LX
B AED Acc [^]	-	1.50%	-	LU1317404504	EMMOBA LX
B AED Inc [^]	-	1.50%	-	LU1654398053	EMMOBA LX
C USD Acc [^]	9.6133	1.50%	-	LU1060357685	EMIMOC LX
C USD Inc [^]	-	1.50%	-	LU1654398210	EMMOCU LX
C EUR Acc [^]	-	1.50%	-	LU1317404769	EMMOCE LX
C EUR Inc [^]	-	1.50%	-	LU1654398483	EMMOCE LX
C AED Acc [^]	-	1.50%	-	LU1317404926	EMMOCA LX
C AED Inc [^]	-	1.50%	-	LU1654398640	EMMOCA LX
D USD Acc	8.8432	1.50%	-	LU2392921438	EMEWOD LX
D USD Inc	8.1474	1.50%	-	LU2392921511	EMEWOD LX
E AED Acc	-	1.50%	Up to 5%	LU1060357768	EMIMOE LX
E AED Inc	-	1.50%	Up to 5%	LU1654398996	EMMOEA LX
G USD Acc [^]	-	1.50%	Up to 5%	LU1317405147	EMMOGU LX
G USD Inc [^]	-	1.50%	Up to 5%	LU1654399291	EMMOGU LX
R USD Acc	9.1714	1.00%	Up to 5%	LU1303290396	EMIMOR LX
R USD Inc	-	1.00%	Up to 5%	LU1654399887	EMMORU LX
R GBP Acc	-	1.00%	Up to 5%	LU1303290479	EMIMOR LX
R GBP Inc	-	1.00%	Up to 5%	LU1654400057	EMMORU LX
R EUR Acc	-	1.00%	Up to 5%	LU1303290552	EMIMOR LX
R EUR Inc	-	1.00%	Up to 5%	LU1654400214	EMMORU LX
I USD Acc	-	1.00%	Up to 5%	LU1060357842	EMIMOI LX
I USD Inc	-	1.00%	Up to 5%	LU1654399457	EMMOIU LX
P USD Acc	11.5132	0.75%	Up to 5%	LU1060357925	EMIMOP LX
P USD Inc	-	0.75%	Up to 5%	LU1654399614	EMMOPU LX
S USD Acc	-	1.00%	Up to 5%	LU1654400487	EMMOSU LX

[^] An additional distribution fee of 0.50% applies.

^{**} Pricing date as at 30.08.2023.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.