

2 in 1 Account Terms & Conditions

- 2 in 1 Account (hereinafter referred to as the "Account") can be opened with AED 10,000 or more.
- Account will be part of Mudaraba pool; a profit sharing Account.
- Any Profit to be paid only to customers with a quarterly average balance of AED 10,000 and above every quarter.
- Minimum balance of AED 3,000 per month to be maintained to avoid charges of AED 25 per month.
- All individual legal residents (Locals & Expats) in UAE above 18 years can open the Account with Ajman Bank (hereinafter referred to as the "Bank").
- Customer is at liberty to withdraw funds from the Account at any time.
- Joint account(s) are allowed.
- Customer is entitled to an ATM / Debit card and a Cheque book facility.
- The Bank shall have the right to block the funds in the Account and report the matter to the UAE Central Bank in the case of any suspicion of money laundering or terrorist financing.
- Customer can not avail salary advance on this account.
- Customer can open Account from any Branch of the Bank in UAE.
- Customer can transfer funds in the Account from any other account maintained by Ajman Bank or any other bank in UAE, depositing cash through the Branch / Online Banking / Mobile Banking or Cash Cheque Deposit Machines.
- Customer can also pay by Cheque drawn on any Bank in UAE, or a transfer from other banks.
- This terms and conditions are in addition to the **banking service guidelines** published on www.ajmanbank.ae and shall be governed by and construed in accordance with the laws of UAE and applicable UAE Central Bank regulations. Any dispute between the parties shall be referred to the competent Courts of the UAE.

By signing below I confirm that I have read and understood the above mentioned Terms & Conditions for 2 in 1 Account.

Customer Name:

Customer Account Number:

Signature / Date :