

Details

| | |
|--------------------|---------------------------------------------------------------------------------------|
| Fund Manager | Waystone Management Company (Lux) S.A. |
| Investment Manager | Emirates NBD Asset Management Ltd regulated by the Dubai Financial Services Authority |
| Lead Manager | Dipanjan Ray, CFA |
| Associate Manager | Richard Lee, CFA |
| Domicile | Luxembourg |
| Fund Launch Date | 9 September 2014 |
| Current Fund Size | USD 77.0 million |
| Dealing Frequency | Daily |

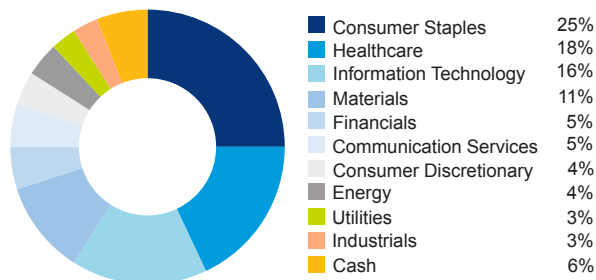
Dividend History

| | March | June | September | December |
|------|-------|------|-----------|----------|
| 2023 | 1% | | | |
| 2022 | 1% | 1% | 1% | 1% |
| 2021 | 1% | 1% | 1% | 1% |
| 2020 | 1% | 1% | 1% | 1% |
| 2019 | 1% | 1% | 1% | 1% |
| 2018 | - | 2% | - | 2% |

Top 5 Holdings*

| | |
|--------------------------|------|
| Alphabet Inc. | 4.8% |
| Microsoft Corporation | 4.1% |
| Nestle S.A. | 3.9% |
| Coca-Cola | 3.7% |
| Barrick Gold Corporation | 3.7% |
| Total number of holdings | 55 |

Sector Weights*



* Source: Emirates NBD Asset Management analysis as at 30th March 2023. All Shari'a compliant products and services are approved by the Shari'a Supervisory Board of Emirates NBD Asset Management Limited.

Contact Details

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 Website: www.emiratesnbd.com/assetmanagement

Investment Objective

The fund is an open-ended Shari'a compliant investment product that aims to achieve medium to long-term capital growth by investing in Shari'a compliant companies globally that exhibit high growth potential and high fundamental quality over time.

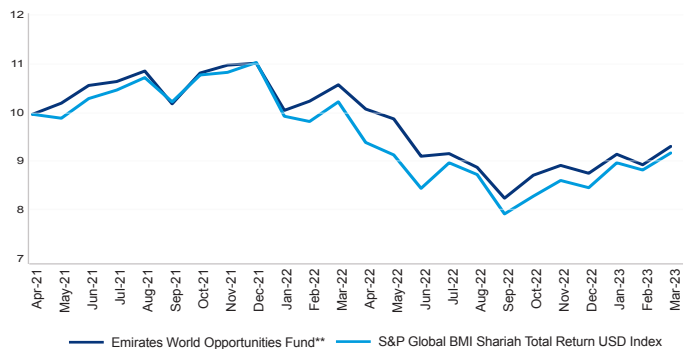
The fund is suitable for investors with a medium to long-term investment horizon and has the option of income paying share classes.

Team

With one of the longest track records in the MENA region, Emirates NBD Asset Management operates as an independent asset manager based in the Dubai International Financial Centre and is backed by Emirates NBD Bank PJSC, one of the largest financial service groups in the UAE.

The fund is managed by Dipanjan Ray who has over 12 years industry experience and associate manager Richard Lee, who has been in the industry for over 19 years. The portfolio managers are supported by two analysts. The team includes three CFA charterholders, who provide in-depth company and security analysis, as well as an independent performance/risk manager for overall portfolio monitoring purposes.

Performance



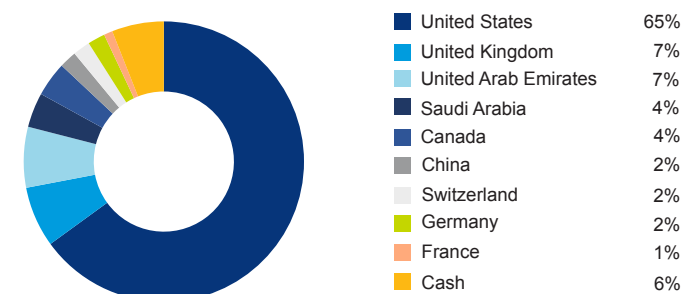
| | 1 Month | 3 Months | Year to Date | 12 Months | Since Inception** | 3 Years | CAGR 5 Years | Volatility 5 Years |
|---------------------------|---------|----------|--------------|-----------|-------------------|---------|--------------|--------------------|
| Fund** | 4.21% | 6.28% | 6.28% | -12.17% | -6.72% | 46.34% | 2.71% | 16.91% |
| S&P Global BMI Shariah TR | 4.04% | 8.61% | 8.61% | -10.45% | -8.07% | - | - | - |

** Emirates NBD Asset Management, P Share Class, bid to bid, USD terms with net income reinvested. Formerly Emirates MENA Opportunities Fund. On 3rd May 2021, the fund changed its investment strategy and name.

Asset Allocation*

| | |
|--------|-----|
| Equity | 94% |
| Cash | 6% |

Country Weights*



Monthly Performance Data

| | January | February | March | April | May | June | July | August | September | October | November | December | Total |
|------|---------|----------|---------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|---------|
| 2014 | - | - | - | - | - | - | - | - | -0.95% | -3.95% | -3.37% | -4.95% | -12.62% |
| 2015 | 0.08% | 1.83% | -3.32% | 5.59% | -1.27% | -0.02% | -0.22% | -6.29% | -0.77% | -0.50% | -1.99% | -2.76% | -9.62% |
| 2016 | -6.02% | 3.37% | 2.90% | 4.68% | -3.29% | -0.46% | 0.94% | -0.26% | -4.52% | 1.33% | 5.22% | 5.35% | 8.78% |
| 2017 | 2.41% | -0.17% | 0.59% | -0.81% | 0.46% | 1.69% | 0.29% | 1.36% | 0.33% | -1.50% | -1.98% | 1.65% | 4.30% |
| 2018 | 5.57% | -2.18% | 4.35% | 1.71% | -1.05% | 0.37% | 1.37% | -1.36% | -0.81% | -1.28% | -2.08% | -0.64% | 3.68% |
| 2019 | 4.39% | -0.76% | 1.45% | 5.79% | -4.58% | 1.56% | 2.79% | -2.80% | -1.36% | -0.75% | 0.09% | 4.65% | 10.39% |
| 2020 | 1.48% | -4.79% | -23.89% | 6.51% | 0.51% | 6.09% | 0.78% | 8.33% | 3.43% | -1.42% | 7.59% | 3.15% | 3.17% |
| 2021 | 2.53% | -0.24% | 3.34% | 5.80% | 2.35% | 3.57% | 0.73% | 2.13% | -6.24% | 6.20% | 1.50% | 0.37% | 23.72% |
| 2022 | -8.84% | 1.80% | 3.45% | -4.84% | -1.99% | -7.85% | 0.60% | -3.16% | -7.17% | 5.82% | 2.29% | -1.78% | -20.67% |
| 2023 | 4.52% | -2.42% | 4.21% | | | | | | | | | | 6.28% |

Fund Codes and Fees

| Share Class | NAV / Share (31.03.2023)** | Annual Management Fee | Entry Charge | ISIN | Bloomberg Code |
|------------------------|----------------------------|-----------------------|--------------|--------------|----------------|
| A USD Acc | 11.9440 | 1.50% | Up to 5% | LU1060357412 | EMIMOU LX |
| A USD Inc | 9.1414 | 1.50% | Up to 5% | LU1654397329 | EMMOAU LX |
| B USD Acc [^] | 8.0564 | 1.50% | - | LU1060357503 | EMIMOB LX |
| B USD Inc [^] | 8.1989 | 1.50% | - | LU1654397675 | EMMOBU LX |
| B EUR Acc [^] | 9.0015 | 1.50% | - | LU1317404256 | EMMOBE LX |
| B EUR Inc [^] | 8.6002 | 1.50% | - | LU1654397832 | EMMOBE LX |
| B AED Acc [^] | - | 1.50% | - | LU1317404504 | EMMOBA LX |
| B AED Inc [^] | - | 1.50% | - | LU1654398053 | EMMOBA LX |
| C USD Acc [^] | 9.3159 | 1.50% | - | LU1060357685 | EMIMOC LX |
| C USD Inc [^] | - | 1.50% | - | LU1654398210 | EMMOCU LX |
| C EUR Acc [^] | - | 1.50% | - | LU1317404769 | EMMOCE LX |
| C EUR Inc [^] | - | 1.50% | - | LU1654398483 | EMMOCE LX |
| C AED Acc [^] | - | 1.50% | - | LU1317404926 | EMMOCA LX |
| C AED Inc [^] | - | 1.50% | - | LU1654398640 | EMMOCA LX |
| D USD Acc | 8.5290 | 1.50% | - | LU2392921438 | EMEWDU LX |
| D USD Inc | 8.0256 | 1.50% | - | LU2392921511 | EMEWDU LX |
| E AED Acc | - | 1.50% | Up to 5% | LU1060357768 | EMIMOE LX |
| E AED Inc | - | 1.50% | Up to 5% | LU1654398996 | EMMOEA LX |
| G USD Acc [^] | - | 1.50% | Up to 5% | LU1317405147 | EMMOGU LX |
| G USD Inc [^] | - | 1.50% | Up to 5% | LU1654399291 | EMMOGU LX |
| R USD Acc | 8.8017 | 1.00% | Up to 5% | LU1303290396 | EMIMOR LX |
| R USD Inc | - | 1.00% | Up to 5% | LU1654399887 | EMMORU LX |
| R GBP Acc | - | 1.00% | Up to 5% | LU1303290479 | EMIMOR LX |
| R GBP Inc | - | 1.00% | Up to 5% | LU1654400057 | EMMORU LX |
| R EUR Acc | - | 1.00% | Up to 5% | LU1303290552 | EMIMOR LX |
| R EUR Inc | - | 1.00% | Up to 5% | LU1654400214 | EMMORU LX |
| I USD Acc | - | 1.00% | Up to 5% | LU1060357842 | EMIMOI LX |
| I USD Inc | - | 1.00% | Up to 5% | LU1654399457 | EMMOIU LX |
| P USD Acc | 11.0357 | 0.75% | Up to 5% | LU1060357925 | EMIMOP LX |
| P USD Inc | - | 0.75% | Up to 5% | LU1654399614 | EMMOPU LX |
| S USD Acc | - | 1.00% | Up to 5% | LU1654400487 | EMMOSU LX |

[^] An additional distribution fee of 0.50% applies.

^{**} Pricing date as at 30.03.2023.

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Past performance is not indicative of future performance. The value of investments and the income derived from them may go down as well as up and you may not receive back all the money which you invest.

For a full outline on applicable fees, please refer to the prospectus or term sheet.