

It is the honor of the Board of Directors of Ajman Bank (PJSC) to invite the shareholders to attend the Annual General Meeting which will be held at 4:30 pm on Monday corresponding to: 4/3//2019, in Ajman Saray hotel to consider the following agenda items:

- 1- Approval of the directors' report on the Bank's activities and its financial position for the financial year ended 31/12/2018.
- 2- Approval of the report of the External Auditor on the financial year ended 31/12/2018.
- 3- Approval of the report of the Sharia Supervisory Board.
- 4- Approval of the Bank's Financial Statement and the profit and loss account for the financial year ended 31/12/2018.
- 5- To approve the proposal of the Board of Directors on the cash dividend of 4% of the capital, which is 4 fils per share, equal to total amount of AED 84 million.
- 6- To approve the proposal of the Board of Directors remuneration.
- 7- Appointment of Sharia Supervisory Board members.
- 8- Discharge of the members of the Board of Directors from liability for the financial year ended 31/12/2018.
- 9- Discharge of the External Auditors from liability for the financial year ended 31/12/2018.
- 10- Appointment of auditors for the financial year 2019 and to determine their fees.
- 11- Special Resolution:

Amendment of Article (7) of the Article of Association relating to ownership of locals not less than 60% of the shares capital of the Company.

The current provision

All the shares in the Company are nominal. The share participation by nationals of the United Arab Emirates must not, at any time during the existence of the Company, fall below fifty one percent (51%) of the Company's share capital unless permitted otherwise by UAE law.

The proposed provision

All the shares in the Company are nominal. The share participation by nationals of the United Arab Emirates must not, at any time during the existence of the Company, fall below Sixty percent (60%) of the Company's share capital unless permitted otherwise by UAE law.

Notes:

- 1- Any shareholder that has the right to attend the General Meeting may delegate any person elected by such shareholder, other than a Director, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the share capital of the company. Shareholders who are minors or legally incapacitated shall be represented by their legal representatives.
- 2- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.
- 3- The owners of shares registered as on 3/3/2019 are eligible to vote in the Annual General Meeting.
- 4- Whereas the shareholders whose names appear in the share register on Thursday 14/3/2019 are entitled to Dividends.
- 5- Shareholders can view the Consolidated Financial Statements of the Company by visiting Dubai Financial Market Website.
- 6- If the Annual General Meeting fall short of a quorum of 50%, the next Meeting will be held at the same place and time on 11/3/2019.
- 7- Shareholders are requested to update their contact details at Dubai Financial Market to ensure that the dividend are delivered properly as the dividend will be distributed by the Dubai Financial Market.
- 8- Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.

for the investors rights please use the below link

https://www.sca.gov.ae/layers/download.aspx?SourceUrl=/Arabic/awareness/Publications/SIR_AR.pdf