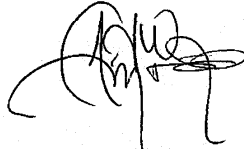


Ajman Bank PJSC**Interim balance sheet at 31 December 2008**

	AED'000
ASSETS	
Cash and cash equivalents	4,686
Investment in Islamic financing instruments	967,250
Property and equipment	39,514
Other assets	9,900
Total assets	<u>1,021,350</u>
LIABILITIES AND SHAREHOLDERS' EQUITY	
Liabilities	
Customer's deposits	2,298
Provision for employees' end of service benefits	1,116
Other liabilities	12,948
Total liabilities	<u>16,362</u>
Shareholders' equity	
Share capital	1,000,000
Statutory reserve	2,242
Retained earnings	2,746
Total shareholders' equity	<u>1,004,988</u>
Total liabilities and shareholders' equity	<u>1,021,350</u>



A. J. Mubbashar, FCA
Chief Financial Officer

Ajman Bank PJSC**Interim income statement for the period from 8 January 2007 to 31 December 2008**

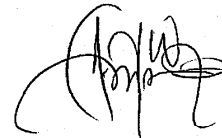
	AED'000
Income	
Income from investment in Islamic financing instruments	50,627
Expenses	
Staff costs	(33,574)
General and administrative expenses	(13,353)
Depreciation	(648)
Profit for the period	<u>3,052</u>
Earnings per share - Basic	<u><u>AED 0.003</u></u>



A. J. Mubbashar, FCA
Chief Financial Officer

Ajman Bank PJSC**Interim statement of changes in shareholders' equity for the period from 8 January 2007 to 31 December 2008**

	Share capital AED'000	Net initial public offering surplus AED'000	Statutory reserve AED'000	Retained earnings AED'000	Total AED'000
Issue of shares	1,000,000	-	-	-	1,000,000
Surplus from initial public offering	-	1,936	-	-	1,936
Transfer of net initial public offering surplus to statutory reserve	-	(1,936)	1,936	-	-
Profit for the period	-	-	-	3,052	3,052
Transfer to statutory reserve	-	-	306	(306)	-
At 31 December 2008	<u>1,000,000</u>	<u>-</u>	<u>2,242</u>	<u>2,746</u>	<u>1,004,988</u>



A. J. Mubbashar, FCA
Chief Financial Officer